UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

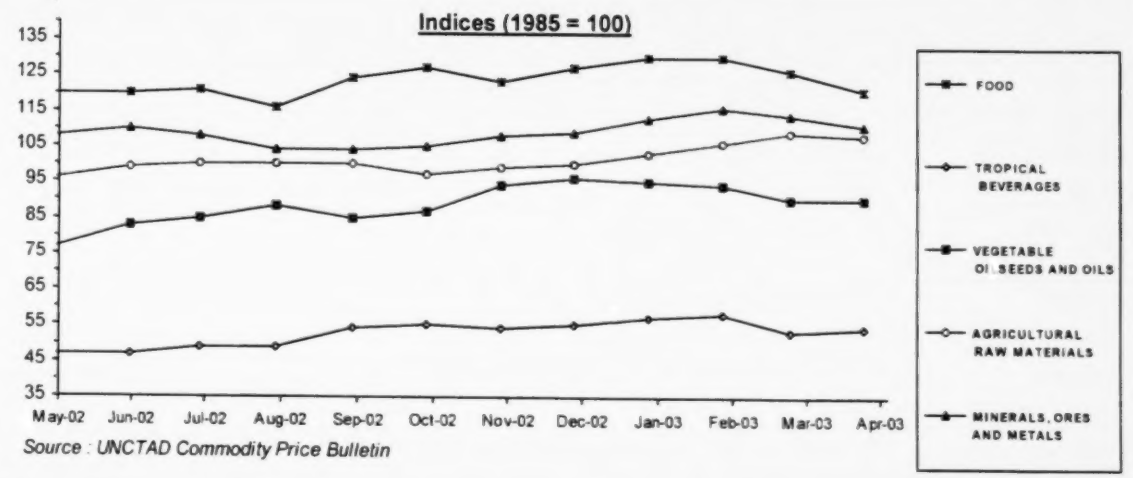
COMMODITY PRICE BULLETIN update

May 2003

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
May 01 to Apr 02	May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
ALL FOOD													
95	**100**	95	95	97	94	100	102	100	103	106	106	102	99
*** TROPICAL BEVERAGES AND FOOD**													
98	**102**	97	97	99	95	102	105	101	104	107	108	103	100
- TROPICAL BEVERAGES													
45	**53**	47	47	49	49	54	55	54	55	57	58	53	54
- FOOD													
123	**124**	120	120	121	116	124	127	123	127	130	130	126	121
*** VEGETABLE OILSEEDS AND OILS**													
70	**89**	77	83	85	88	85	87	94	96	95	94	90	90
AGRICULTURAL RAW MATERIALS													
99	**101**	96	99	100	100	100	97	99	100	103	106	109	108
MINERALS, ORES AND METALS													
106	**109**	108	110	108	104	104	105	108	109	113	116	114r	111
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
98	**102**	98	99	100	98	101	102	102	104	107	108	106r	103
COMBINED INDEX IN TERMS OF SDR"S													
79	**78**	78	77	76	75	77	78	78	79	79	80	78	76



Source : UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

May 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
May 01 to Apr 02	May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
116	**140**	133	115	130	138	156	154	137	130	137	147	149	150
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE
128	**159**	124	136	151	165	192	194	183	165	155	154	145	143
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
113		..	..	..	..	..	..	..	..	..	..	..	..
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
88	**100.4**	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7	94.9	99.1
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
177	**194**	198	202	200	191	188	185	187	185	200	199	197	195
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.
7.78	**7.33**	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01	8.23	7.75
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.
101.6	**93.5**	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0	97.0	95.0	92.0
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.
25.63	**23.16**	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44	21.00	21.77r	17.42
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2097	**2661**	1912	1883	1958	2217	2675	3083	3050	3125	3136e	3000e	3002e	2889e
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
192	**198**	188	190	200	196	206	196	199	193	197	204	198	204
FISH MEAL			ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE
533	**604**	625	631	619	617	615	606	593	588	607	590	577	577
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
69.16	**64.99**	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60	61.82	66.12
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
45.83	**45.54**	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54	42.99	48.71
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
60.81	**61.25**	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.60	61.66	65.35
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.
25.88	**35.39**	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35	38.36	38.68
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.
43.35	**48.32**	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97	50.01	52.02
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.
60.58	**63.32**	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58	61.80	64.29
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.
26.04	**33.89**	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14	36.78	37.02

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
May 2003

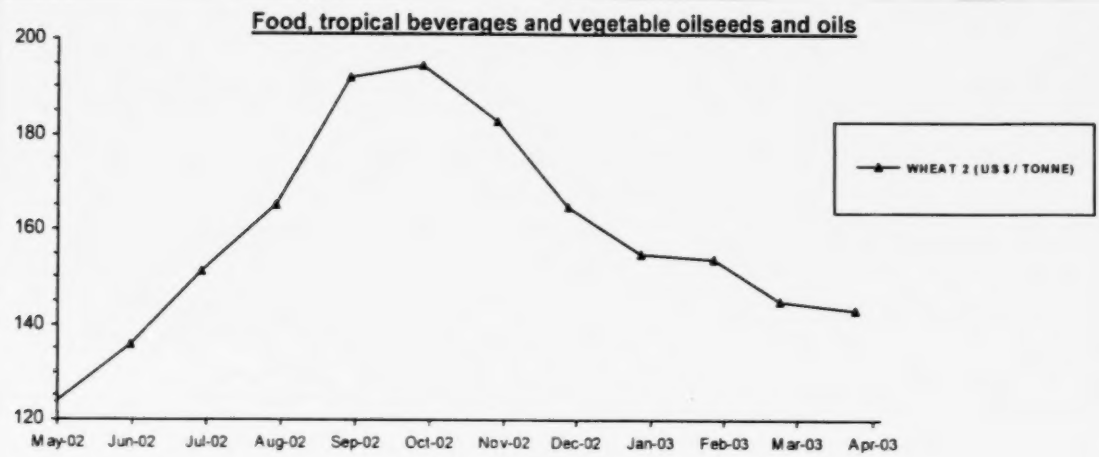
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
May 01 to Apr 02	May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.
45.01	**49.59**	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07	49.61	51.87
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.
55.84	**89.38**	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57	90.48	87.44
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
976.6	**1475**	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97	1455.88	1408.11
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.
183.2	**181.9**	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0	192.0	189.0
SOYBEANS			US, NO 2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
193	**231**	197	200	218	227	236	229	243	241	244	243	241	251
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
372	**506**	397	438	470	503	494	517	577	585	535	521	508	524
SUNFLOWER OIL			ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
538	**599**	574	595	602	610	576	595	652	634	612	595	565	578
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
671	**828**	647	641	635	635	696	718	771	845	889	986	1195	1284
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
216	**288**	263	289	289	290	270	274	290	301	311	309	291	273
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
346	**448**	420	446	445	443	410	434	457	482	494	477	441	421
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
336	**445**	419	441	438	440	412	430	456	487	498	474	436	406
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
315	**423**	371	411	406	425	400	408	442	465	458	452	426	412
COTTONSEED OIL			US, F.O.B. GULF										US DOLLARS / TONNE
408	**778**	443	462	474	519	556	595	851	1043	1107	1115	1105	1060

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



Source : UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

May 2003

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages May 01 to Apr 02	Moving averages May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
395	**614**	456	506	525	558	600	618	691	680	672	685	690	688
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2923	**2702**	2766	2775	2771	2722	2671	2688	2706	2718	2656r	2651r	2651r	2651
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.
109.1	**105.9**	103.95	105.25	105.68	107.25	107.25	..	..	..	..	..	..	..
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.
76.61	**64.61**	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00	67.38	70.65
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.
46.64	**49.08**	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..	..	..
COTTON 4			US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.
40.64	**48.79**	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99	56.06	57.19
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.
38.41	**47.17**	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26	57.02	58.48
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
42.94	**51.87**	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60	61.05	60.80
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
40.44	**48.09**	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60	57.00	57.95
COTTON 8			EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.
113.1	**99.57**	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80	98.61	100.36
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE
5856	**6952**	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3	7784.9	7337.0r	7401.9
WOOL 4			AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE
3940	**6334**	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1	7348.9	6815.8r	6857.4
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
348	**233**	..	..	240	240	228	225	226	230	230	230	239	245
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
829	**758**	790	778	750	750	750	750	750	750	750	750	750	772
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
680	**655**	670	669	650	650	650	650	650	650	650	650	650	672
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.
200		..	..	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.9	**100.8**	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	103.7	102.4	101.6
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
241.9	**247.4**	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9	264.8	265.8

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
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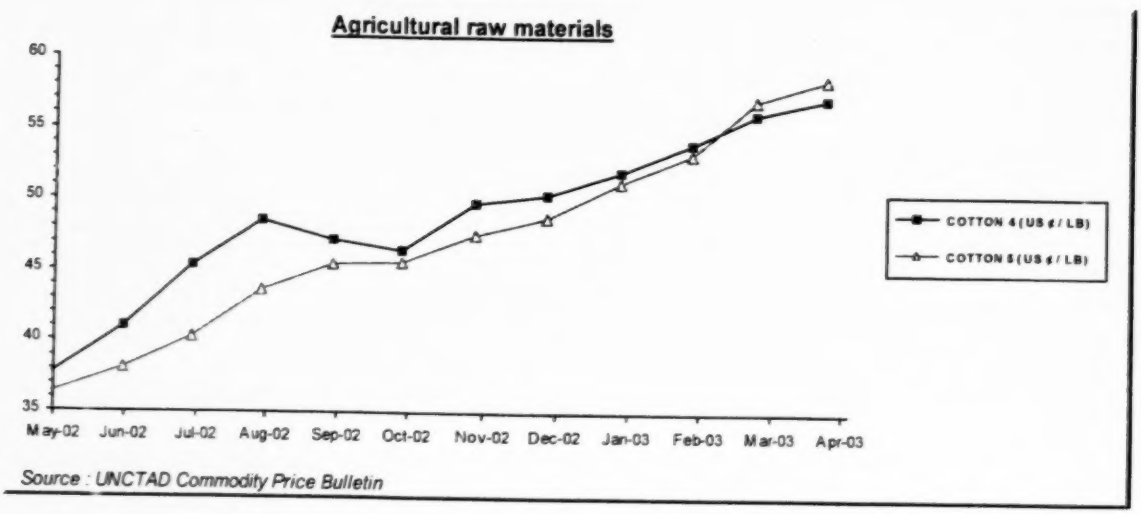
MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages May 01 to Apr 02	Moving averages May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
190.8	**215.3**	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5	230.2	231.0
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
490.2	**518**	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
391.9	**423.3**	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80	434.50	429.90
PLYWOOD 1 CM			AS ABOVE										US DOLLARS / CUBIC METER
591.5	**639**	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79	655.87	648.93
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.
106.9	**155.7**	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2	186.4	177.2
RUBBER 1 $			AS ABOVE										US DOLLARS / TONNE
589.5	**884.5**	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3	1062.8	1014.1
RUBBER 3			RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
639.7	**958.6**	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40	1055.30	997.90



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COMMODITY PRICE BULLETIN update
May 2003

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages May 01 to Apr 02	Moving averages May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
PHOSPHATE ROCK			KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE
41.1	**39.38**	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00	38.00	38.00
MANGANESE ORE			MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE
198	**198**	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1			BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT
28.82	**29.43**	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	31.04r	31.04r	31.04r	31.04
IRON ORE 2			AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT
28.92	**28.28**	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM			LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE
1384	**1351**	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2	1389.3	1332.0
COPPER 1			LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE
1062	**1019**	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7	1047.4	1007.9
COPPER 1 $			AS ABOVE										US DOLLARS / TONNE
1520	**1586**	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5	1658.6	1587.1
COPPER 2			US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.
72.7	**75.3**	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7	78.5	75.0
NICKEL 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
5910	**7386**	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0	8378.8	7910.1
NICKEL 2			N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.
270.8	**338.4**	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8	386.5	365.5
LEAD 1			LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE
331.9	**283.9**	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9	288.4	277.9
LEAD 1 $			AS ABOVE										US DOLLARS / TONNE
475.4	**441.8**	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9	456.7	437.6
LEAD 2			NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.
43.6	**43.5**	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6	43.6	43.5
ZINC 1			L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE
816.1	**772.1**	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2	791.0	754.7
ZINC 2			NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.
40.5	**38.3**	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7	38.9	37.2
TIN 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
4079	**4284**	4147	4283	4328	3831	3954	4239	4227	4234	4433	4568	4601	4563
TIN 2			EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.
15.19	**16.28**	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61	17.55	17.41
TIN 2 $			AS ABOVE										US DOLLARS / TONNE
3997	**4284**	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4	4617.5	4581.3

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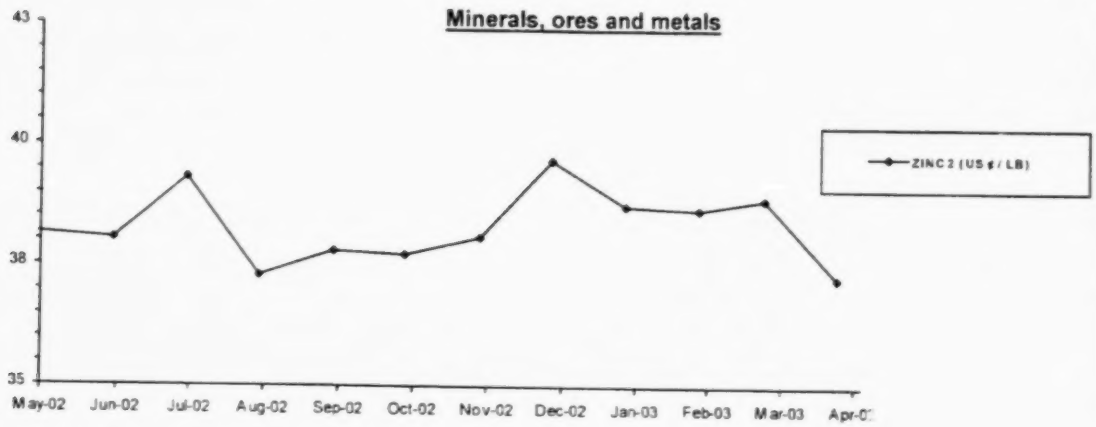
MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
May 01 to Apr 02	May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3	
54.64	**39.93**	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00	43.75	45.75
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE	
281.2	**327.5**	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97	340.55	328.18
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE	
439.5	**466.7**	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11	454.74	453.64
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL	
22.98	**27.55**	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90	30.30	25.50



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

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